

Form 575 for use in the Province of Ontario

Termination of Agreement by Buyer

Agreement of Purchase and Sale - Commercial

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GENERAL PURPOSE: This form is used when there has been an Agreement accepted on a property, with a conditional clause giving a party the right to terminate the Agreement. If the condition was not completed to the satisfaction of the Buyer, then this form would be used to notify the other party that the condition(s) had not been completed and the Agreement was being terminated.

IDENTIFICATION OF PARTIES, PROPERTY & AGREEN are identified. BUYER:	MENT: The parties, property and the details		
SELLER:			
RE: Agreement of Purchase and Sale - Commercial between	the Seller and Buyer dated the day of		,
20, concerning the property known as:			
as more particularly described in the aforementioned Agre	eement of Purchase and Sale - Commercial.		
REASON FOR TERMINATION: The condition(s) from to (satisfied) and that therefore the Agreement of Purcha In accordance with the terms and conditions of the above to fulfill the condition(s) pertaining to:	se and Sale is terminated.	. I/we hereby ad	vise that it has not been possible
contained therein, and I/we hereby terminate the said \ensuremath{Age}	reement of Purchase and Sale - Commercial.		
DEFINITIONS: There are definitions to reflect certain of For the purposes of this Termination of Agreement by Buye			
BUYER NEXT STEPS AGREEMENT: The Buyer agrees The Buyer also agrees to execute the Mutual Release form			
BUYER SIGNATURE: The Buyer signs and dates their SIGNED, SEALED AND DELIVERED in the presence of:		my hand and sec	al:
(Witness)	(Buyer/Authorized Signing Officer)	(Seal)	(Date)
(Witness)	(Buyer/Authorized Signing Officer)	(Seal)	(Date)
SELLER ACKNOWLEDGMENT AND NEXT STEP AG Release as attached. The Seller hereby acknowledges having today received a		pt of the Form	and agrees to sign a Mutual
The Seller also agrees to execute the Mutual Release form	attached hereto.		
SELLER SIGNATURE: The Seller signs and dates their signs. SIGNED, SEALED AND DELIVERED in the presence of:	signature in the final area of the Form. IN WITNESS whereof I have hereunto set	my hand and sec	al:
(Witness)	(Seller/Authorized Signing Officer)	(Seal)	(Date)
(Witness)	(Seller/Authorized Signing Officer)	(Seal)	(Date)