

# Suspension of Buyer Representation Agreement - Commercial

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# Suspension of Buyer Representation Agreement - Commercial

*GENERAL USE: This form would be used when a The Buyer Representation Agreement - Commercial was to be suspended but not cancelled.*

*BUYER REPRESENTATION AGREEMENT - COMMERCIAL PARTIES AND DETAILS: The first part identifies distinguishing The Buyer Representation Agreement - Commercial information, such as, the property search, the parties and existing expiry date.*

**RE: BUYER REPRESENTATION AGREEMENT - COMMERCIAL AUTHORITY FOR PURCHASE (Agreement):**

**LOCATING PROPERTY GENERAL DESCRIPTION:** .....

**BETWEEN:**

**BUYER:** .....

**AND**

**BROKERAGE:** .....

**AGREEMENT EXPIRY DATE:** .....

*AGREEMENT TO SUSPEND: The next section states the parties agree to suspend (NOT CANCEL) the The Buyer Representation Agreement - Commercial. The time that the The Buyer Representation Agreement - Commercial is suspended is evidenced by a commencement and end date. It is further agreed there will be no showings, locating or marketing for a property during the suspension.*

The Buyer and the Brokerage, by mutual consent, hereby agree that the above described Agreement is suspended as of:

..... until .....  
(Date of Suspension) (Date)

and all activities and negotiations by the Brokerage shall immediately cease. Showings, locating or marketing for a property will cease during the period the Agreement is suspended.

*NOT A CANCELLATION: To emphasize this is not a cancellation and other than marketing, locating and showings, the The Buyer Representation Agreement - Commercial continues to remain in effect.*

The Buyer and the Brokerage agree that the said Agreement shall remain in full force and effect for all other purposes, including the payment of commission and/or other compensation. **THIS IS NOT A CANCELLATION OF THE BUYER REPRESENTATION AGREEMENT - COMMERCIAL .**

*SUSPENSION IN EFFECT: Further, the suspension only comes into force after all the parties have signed.*

**This Suspension of Buyer Representation Agreement - Commercial shall not take effect unless signed by all parties set out below.**

*DEFINITIONS: There are some definitions for clarification and understanding of the parties.*

For the purposes of this Suspension of Buyer Representation Agreement - Commercial: "Landlord" includes lessor and Real Estate Board(s) includes Real Estate Association(s).

*SUCCESSORS AND ASSIGNS: This states that the heirs or any other party legally acting on behalf of the parties must also abide by the terms of this Suspension.*

The heirs, executors, administrators, successors and assigns of the undersigned are bound by the terms herein.

*SIGNATURES OF PARTIES: The Suspension Form is signed by all the parties and all the parties acknowledge receiving a copy.*

**All of the undersigned, hereby acknowledge receipt of a copy of this Suspension of Buyer Representation Agreement - Commercial.**

SIGNED, SEALED AND DELIVERED I have hereunto set my hand and seal:

.....  
(Buyer) (Seal) (Date) (Print Name of Person Signing)

.....  
(Buyer) (Seal) (Date) (Print Name of Person Signing)

*BROKERAGE SIGNATURE: The Buyer Representation Agreement - Commercial is the property of the Brokerage, therefore, the Broker of Record or the Brokerage Manager signs this form.*

.....  
(Name of Brokerage)

.....  
(Signature of Brokerage's Broker of Record/Manager) (Date) (Print Name of Person Signing)