

Amendment to Listing Agreement

Authority to Offer for Sale

Price Change/Extension/Amendment(s)

DISCLAIMER:

The Ontario Real Estate Association ("OREA") owns certain standardized forms that are commonly used in Ontario real estate transactions ("OREA Standard Forms"), and a set of standard clauses ("Clauses") for use with these forms.

In an effort to assist its members, OREA has prepared a set of annotated OREA Standard Forms (the "Annotated Forms") providing explanations of a general nature with respect to certain provisions contained therein. These Annotated Forms are provided for personal educational purposes only and are not for commercial use. While great care and consideration is taken in researching and creating these Annotated Forms, the explanations contained therein are for informational purposes only and are not to be relied upon or construed as real estate, legal, accounting or other professional advice or a substitute thereof. The explanations are meant only to be a general simple overview and are not meant to replace the full text and legal ramification of each Form and any provision, paragraph or section therein.

Members are urged to seek legal advice on specific issues affecting them. These Annotated Forms are for members' personal educational use only and not for re-use or distribution to any third party. OREA makes no representations or warranties with respect to the accuracy of the information contained in these Annotated Forms.

© Ontario Real Estate Association 2023. All rights reserved.

These Annotated Forms were developed by OREA for use and reproduction by its members and other licensees only. Any other use or reproduction is prohibited except with prior written consent of OREA.

PROCEED TO NEXT PAGE...

Amendment to Listing Agreement

Authority to Offer for Sale Price Change/Extension/Amendment(s)

General Use: This form would be used when a change to a Listing Agreement was to be made.

The first part identifies the property, Seller, Listing Brokerage, Listing numbers and the Listing's existing expiry date.

RE: LISTING AGREEMENT AUTHORITY TO OFFER FOR SALE (Agreement) FOR:

PROPERTY ADDRESS:

BETWEEN:

SELLER:

AND

BROKERAGE:

MLS® NUMBER(S): **L/BR ID. #**

INTERBOARD MLS® NUMBER: **BOARD:**

LISTING EXPIRY DATE:

This form sets out the details of the amendments to take effect. The first one is for a change in the Listing Price. The second one is to change the expiry date of the Listing. Important to note that the calculation of time is from the starting date of the Listing in the original Agreement. Listing periods exceeding six months require specific acknowledgement. The last section allows for any other amendments to the Listing Agreement.

The Seller and the Brokerage hereby agree that the above described Agreement is amended as stated below:

1.	LISTING PRICE:		○
	Current Listing Price.....	New Listing Price.....	(Seller's Initials)
2.	EXPIRY DATE:		○
	Current Expiry Date.....	New Expiry Date.....	(Seller's Initials)
	Seller acknowledges that the length of time period for the Agreement is negotiable between the Seller and the Brokerage, however, in accordance with the Real Estate and Business Brokers Act, 2002, (REBBA), if the length of time period exceeds six months, the Brokerage must obtain the Seller's initials.		○
			(Seller's Initials)
3.	OTHER AMENDMENTS:		○
	a)		(Seller's Initials)
	b)		○
			(Seller's Initials)

Except for the terms amended above, all the other terms of the Listing Agreement remain the same.

All other terms and provisions of the Agreement remain in full force and effect.

Since this is an amendment to an existing agreement it must signed before the existing agreement expires. Further, if it is an MLS® Listing, the Listing Brokerage agrees to follow the Real Estate Board's rules and regulations as they apply to notification to the Real Estate Board.

An extension of the expiry date must be signed and dated prior to expiration of the Agreement. The Brokerage agrees to immediately notify the Real Estate Board(s) of the amendment(s) in accordance with the MLS® Rules and Regulations, provided that this is an MLS® Listing.

This amendment does not take effect until everyone has signed and initialed where necessary.

This Amendment to Listing Agreement shall not take effect unless signed by all parties set out below, and initialed where applicable.

There are definitions to reflect that certain words such as Seller includes the word Vendor.

For the purposes of this Amendment to Listing Agreement: "Seller" includes vendor and Real Estate Board(s) includes Real Estate Association(s). The heirs, executors, administrators, successors and assigns of the undersigned are bound by the terms herein.

Each of the parties acknowledges having received a copy and this document is signed under seal.

All of the undersigned, hereby acknowledge receipt of a copy of this Amendment to Listing Agreement.

SIGNED, SEALED AND DELIVERED I have hereunto set my hand and seal:

(Seller)	●	(Date)	(Print Name of Person Signing)
(Seller)	●	(Date)	(Print Name of Person Signing)

Where spousal consent is necessary this is where the spouse would sign.

SPOUSAL CONSENT: The undersigned spouse of the Seller hereby consents to the amendment to the Agreement for the Property herein pursuant to the provisions of the Family Law Act, R.S.O. 1990 and hereby agrees to execute all necessary or incidental documents to further any transaction provided for herein.

(Spouse)	●	(Date)	(Print Name of Person Signing)
----------	---	--------	--------------------------------

Similar to the Listing Agreement, that this form is to amend, the Brokerage is to sign.

(Name of Brokerage)		(Date)	(Print Name of Person Signing)
(Authorized to bind the Brokerage)		(Date)	(Print Name of Person Signing)