

Termination of Agreement by Buyer Agreement of Purchase and Sale

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Termination of Agreement by Buyer

Agreement of Purchase and Sale

GENERAL USE: This form is used when a Buyer has decided to terminate an Agreement of Purchase and Sale due to non-fulfillment of a condition(s) where a party has the right of termination.

The parties to the Agreement of Purchase and Sale are identified.

BUYER:

SELLER:

Additional details of the Agreement of Purchase and Sale are detailed including its date and a description of the property.

RE: Agreement of Purchase and Sale between the Seller and Buyer dated the day of.....

20....., concerning the property known as:.....

as more particularly described in the aforementioned Agreement of Purchase and Sale.

The following confirms that in accordance with the provisions of the Agreement of Purchase and Sale the Buyer is terminating the Agreement of Purchase and Sale because certain conditions, which are listed in the Agreement have not been fulfilled.

In accordance with the terms and conditions of the above Agreement of Purchase and Sale, I/we hereby advise that it has not been possible to fulfill the condition(s) pertaining to:

.....
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contained therein, and I/we hereby terminate the said Agreement.

This form may be used for other agreements and therefore contains definitions to make that possible.

For the purposes of this Termination of Agreement by Buyer, "Buyer" includes purchaser and "Seller" includes vendor.

The Buyer further agrees to execute the Mutual Release form, a copy of which is attached.

The Buyer also agrees to execute the Mutual Release form attached hereto.

The Buyer's signature.

SIGNED, SEALED AND DELIVERED in the presence of: IN WITNESS whereof I have hereunto set my hand and seal:

(Witness) (Buyer) (Seal) (Date)
(Witness) (Buyer) (Seal) (Date)

By signing the Seller acknowledges having received a copy and agrees to execute the Mutual Release form which is attached.

The Seller hereby acknowledges having today received a copy of the above Termination of Agreement.

The Seller also agrees to execute the Mutual Release form attached hereto.

SIGNED, SEALED AND DELIVERED in the presence of: IN WITNESS whereof I have hereunto set my hand and seal:

(Witness) (Seller) (Seal) (Date)
(Witness) (Seller) (Seal) (Date)